



Use pretax dollars for work-related transit and parking expenses.

The Transportation Equity Act makes it possible for employees to contribute pretax dollars to a Transit and/or Parking Account to pay for qualified work-related transportation expenses.

Depending on your tax bracket, you can save up to 40% on your commuting and parking costs by using pretax dollars—a significant tax benefit that reduces your taxable income.

TIPS

- Each \$1 you contribute to a pretax account reduces your taxable income by \$1
- You can change your commuter benefit elections on a monthly basis
- Store receipts in the Receipt Vault in the TASC mobile app for easy access!

How it works.

You can choose to participate in the Transit Account or the Parking Account, or both. When you enroll in the plan(s), you elect an annual contribution for each account for the plan year, based on your anticipated expenses and IRS limits. That election is deducted from your payroll (before taxes) in equal installments throughout the year.

Plan funds may only be used by the participating employee (not available for expenses incurred by family members).

You will receive a TASC Card® in the mail to use for eligible purchases. Simply swipe the card to pay for an eligible work-related expense, such as a subway pass or parking ramp fee, and the funds are directly withdrawn from your available account balance.

ELIGIBLE EXPENSES

TRANSIT ACCOUNT

- Public transportation
(bus, ferry, subway, train)
- Vanpool
(at least six adult passengers with 80% of the vehicle's mileage going toward commuting)

PARKING ACCOUNT

- Parking expenses incurred at work
(meter, ramp)
- Park and ride
(expenses incurred at a location where you park and take public transportation to work)

INELIGIBLE EXPENSES

- Gas
- Tolls
- Ride sharing services
(UberX Share and Lyft Share Rides no longer satisfy IRS requirements and are not considered eligible expenses)



In addition to tax advantages, commuter benefits also promote environmental responsibility. Employees who leave their cars at home and use public transportation greatly reduce their carbon emissions. When we reduce vehicle mileage, we improve air quality and help prevent serious illness.

How to participate.

It's easy to start saving with TASC Commuter Benefits. Just follow 3 simple steps:

1. DECIDE how much you want to contribute.

Enroll in a Transit and/or Parking Account at the beginning of a plan year and elect a **monthly** contribution amount which will be deducted in equal installments per paycheck throughout the plan year. Also consider:

- The money you contribute to the account(s) can only be used by the participating employee for qualified work-related expenses and cannot be shared between accounts.
- If you need to adjust your elections, submit an *Election Change Form* to your employer and your payroll deductions will change on the first of the following month.

PLANNING TIPS

Your contributions to each account are subject to IRS limits. View on our website at www.tasconline.com/benefits-limits

Check with your employer to see if your plan allows **rollover** of unused commuter account funds into the next plan year. If not, plan wisely and track balances throughout the year.

2. ENROLL by completing the enrollment process.

Your contribution will be deducted in equal amounts from each paycheck, pretax, throughout the plan year. Commuter benefit funds are only available as money is contributed (*money in, money out*).

When you enroll online you'll be given access to a secure, easy-to-use web portal where you can access and manage your account any time. We also offer a free mobile app for easy account access on the go.

SPECIAL FEATURES



MyCash Account: Included on your TASC Card for faster reimbursement deposits and non-benefit purchases.



TASC Mobile App: Track and manage all benefits and access numerous helpful tools, anywhere and anytime! Search for "TASC" (green icon).

3. ACCESS your funds easily using the TASC Card.

This convenient card automatically approves and deducts most eligible purchases from your benefit account(s) with no paperwork required.

For parking purchases made without the card you can request reimbursement online, via mobile app, or using a paper form.

Reimbursements happen fast—within 12 hours—when you request to have them added to the MyCash balance on your TASC Card. Access your MyCash funds in three ways:

1. Swipe your TASC Card at any merchant that accepts Mastercard.
2. Withdraw at an ATM (with a PIN; request online) using your TASC Card.
3. Transfer to a personal bank account online or in the app.

